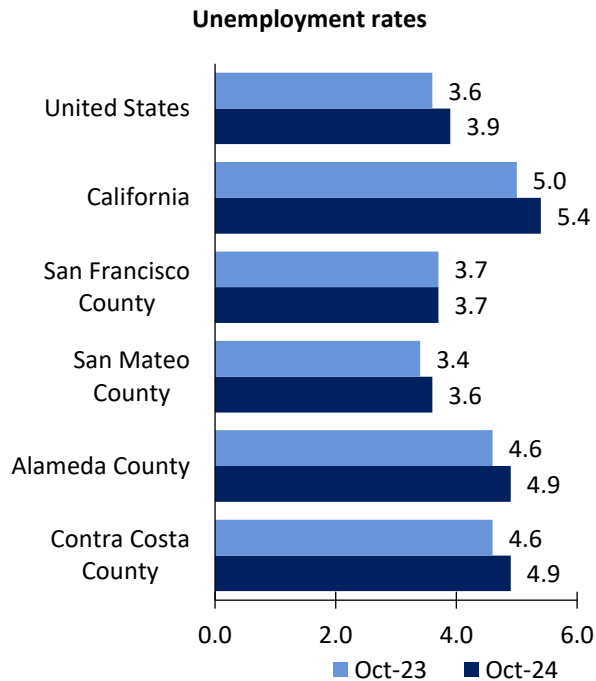


San Francisco Area Economic Summary

Updated December 03, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

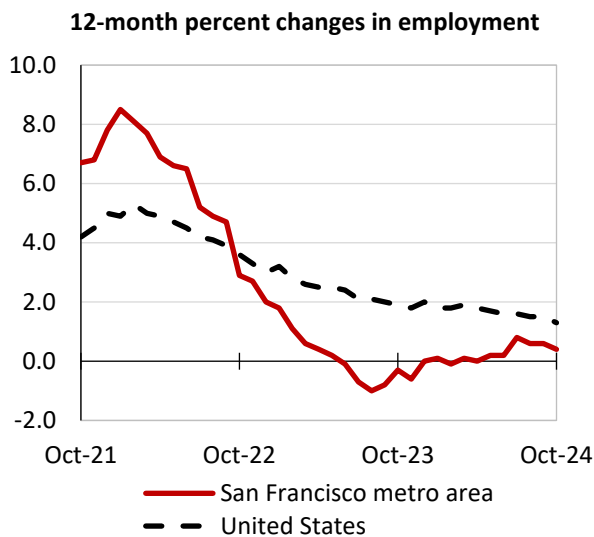
Average weekly wages for all industries by county

San Francisco metro area, first quarter 2024
(U.S. = \$1,527; Area = \$2,879)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

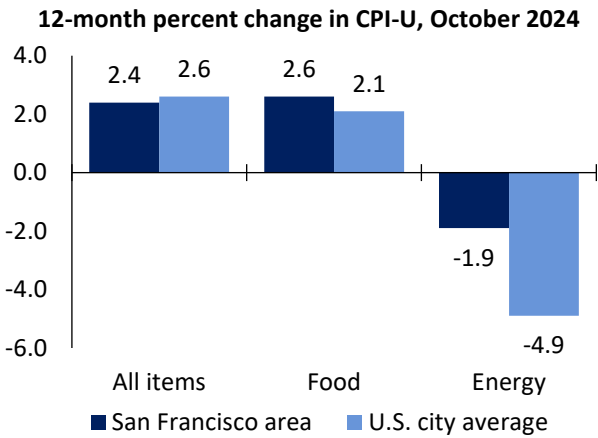


San Francisco metro area employment (number in thousands)	Oct. 2024	Change from Oct. 2023 to Oct. 2024	
		Number	Percent
Total nonfarm	2,486.1	9.7	0.4
Mining and logging	0.4	0.0	0.0
Construction	124.2	-3.3	-2.6
Manufacturing	146.2	-4.1	-2.7
Trade, transportation, and utilities	353.6	4.0	1.1
Information	130.8	-9.3	-6.6
Financial activities	137.4	0.1	0.1
Professional and business services	503.3	-4.1	-0.8
Education and health services	416.6	14.2	3.5
Leisure and hospitality	257.4	2.8	1.1
Other services	89.6	3.3	3.8
Government	326.6	6.1	1.9

Source: U.S. BLS, Current Employment Statistics.

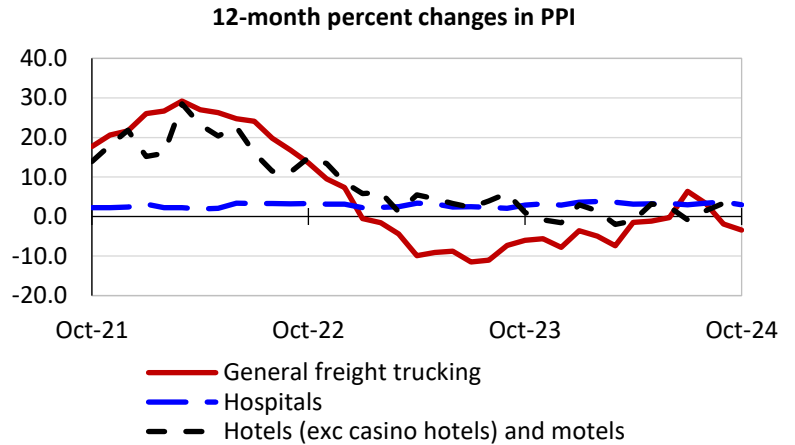


Prices paid by urban consumers for selected categories, over-the-year change



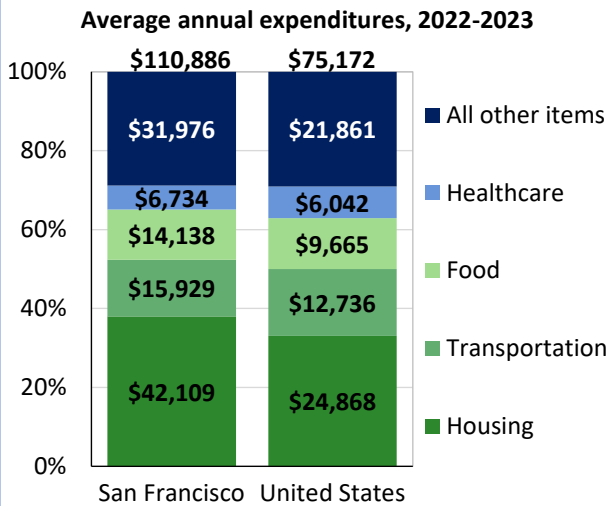
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	San Francisco metro area	United States
All occupations	\$46.86	\$31.48
Human resources managers	100.44	74.39
Registered nurses	83.83	45.42
Accountants and auditors	56.70	43.65
Electricians	49.15	32.60
Graphic designers	45.87	31.11
Chefs and head cooks	34.14	30.12

Source: U.S. BLS, Occupational Employment and Wage Statistics.

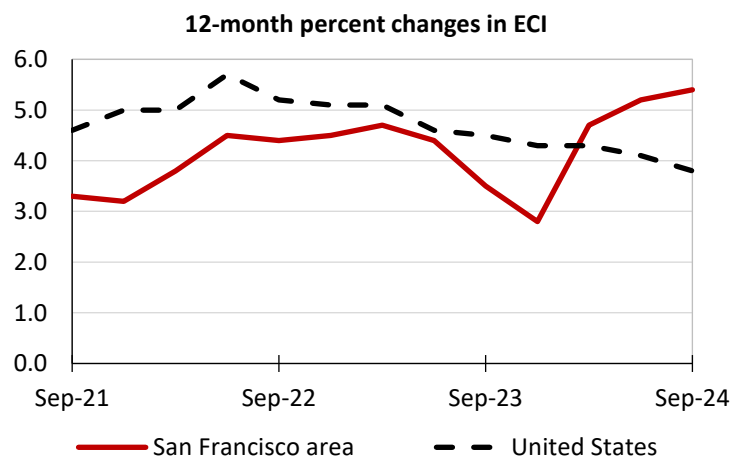
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2024	West census	United States
Total compensation	\$46.47	\$43.94
Wages and salaries	32.77	30.90
Total benefits	13.70	13.04
Paid leave	3.47	3.30
Vacation	1.73	1.69
Supplemental pay	1.79	1.76
Insurance	3.23	3.24
Retirement and savings	1.62	1.52
Legally required benefits	3.59	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

